

FOR COWS USE ONLY -
 Account Number Assigned by COWS _____
 Processed by: _____
 Amount of Credit Approved: \$ _____
 Terms: _____

Consolidated Oil Well Services, LLC

Phone (620) 431-9210

P. O. BOX 884, CHANUTE, KANSAS 66720

Fax (620) 431-0012

PLEASE COMPLETE ALL QUESTIONS. CREDIT WILL NOT BE EXTENDED UNTIL THIS APPLICATION IS RETURNED AND PROCESSED.

Credit Application & Open Account Agreement

NAME OF CUSTOMER(s) _____

Mailing Address _____

Business Location Address: _____

Phone # _____ FAX # _____ E-Mail _____

Form of Business corporation limited liability company partnership sole proprietorship other _____

Tax Number of Customer(s): _____ Number of Years in Business: _____

Owners of Customer *(name and address of shareholders, directors, officers, members, partners)*

Previously done business with COWS: yes no When & under what name: _____

Amount of Credit Requested: \$ _____ Terms: _____

MAJOR CREDITORS <i>(list top 4 - name, address & phone)</i>	Secured?	highest amt owed
_____	\$	\$
_____	\$	\$
_____	\$	\$
_____	\$	\$

BANK REFERENCES *(name, address, phone # and bank officer's name)*

TRADE REFERENCES *(list at least 2 oilfield related trade creditors/suppliers -- name, address, phone #, Fax # and name of contact person)*

LOCATION OF LEASE(S) WHERE WORK IS REQUESTED *(API # of wells; lease name, legal description and name of lease owner if different from Customer; attach additional pages as needed):*

CUSTOMER'S PERSONNEL WHO ARE AUTHORIZED TO CONTRACT SERVICES: (may authorize additional personnel in the future; name and title):

The undersigned certify that all information on this Credit Application & Open Account Agreement is complete, true and correct, the undersigned has full authority to make this Application for the Customer, and the undersigned hereby authorize CONSOLIDATED OIL WELL SERVICES, LLC (COWS) and its representatives to investigate Customer's credit standing and, if an individual, knowingly consent to the use of such credit report consistent with the Federal Fair Credit Reporting Act, 15 U.S.C. §1681 *et seq.*

Customer agrees to: (1) timely pay COWS in accordance with the terms; (2) pay COWS interest at the rate of 1.5% per month on all accounts not paid when due; and (3) pay COWS all collection costs and attorney fees incurred by COWS collecting Customer's account, including those costs and expenses associated with filing a lien on the lease(s). In the event the account is not paid when due and COWS files a lien on the lease(s), then COWS shall be entitled to cause all oil or gas sold from the lease(s) that would otherwise be payable to Customer to be held in suspense by the oil or gas buyer pending resolution of the COWS account.

Dated this _____ day of _____, 20_____.

CUSTOMER(s)

x _____
name _____
title _____

x _____
name _____
title _____

Personal Guaranty

(to be used for corporate or LLC Customer)

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which is acknowledged, the undersigned, jointly and severally, unconditionally guaranty payment of all amounts which may become due and owing from the above named Customer to CONSOLIDATED OIL WELL SERVICES, LLC, now or at any time in the future.

Executed effective this _____ day of _____, 20_____.

x _____
name _____
title/position with customer _____
address _____

x _____
name _____
title/position with customer _____
address _____

State of _____, County of _____, ss:

Acknowledged before me, the undersigned notary public, on the date last above written by each person who signed the Personal Guaranty.

Notary Public

my appmt exp: _____